

Extractive Sector Transparency Measures Act Report

Reporting Year From: 01/06/2016 To: 31/05/2017
Reporting Entity Name Orosur Mining Inc
Reporting Entity ESTMA Identification Number E783374
Subsidiary Reporting Entities (if necessary) N/A

Attestation: Please check one of the the boxes below and provide the required information

Attestation (by Reporting Entity)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Attestation (through independent audit)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest that I engaged an independent auditor to undertake an audit of the ESTMA report for the entity(ies) and reporting year listed above. Such an audit was conducted in accordance with the Technical Reporting Specifications issued by Natural Resources Canada for independent attestation of ESTMA reports.

*The auditor expressed an unmodified opinion, dated [ENTER DATE: YYYY-MM-DD], on the ESTMA report for the entity(ies) and period listed above.
The independent auditor's report can be found at [INSERT WEBLINK TO AUDIT OPINION POSTED ONLINE – link should be on same page as report link]*

Director or Officer of Reporting Entity Full Name: Alejandra López Joaquín L. Sarroca Date: 23/10/2017
Position Title: CFO Legal Counsel

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year

From: 01/06/2016 To: 31/05/2017

Reporting Entity Name

Orosur Mining Inc

Reporting Entity ESTMA
Identification Number

E783374

Subsidiary Reporting Entities (if
necessary)

N/A

Payments by Payee

Country	Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Uruguay	DINAMIGE		1.530.000		40.000				1.570.000	Royalty payment *
Uruguay	DGI	370.000	-	-	-	-	-	-	370.000	Capital tax, income tax*
Uruguay	BPS	2.420.000	-	-	-	-	-	-	2.420.000	Social security*
Colombia	DEPARTAMENTO DE ANTIOQUIA	-	-	-	100.000	-	-	-	100.000	Royalty payment*
Chile		-	-	-	-	-	-	-	-	payments do not exceed the minimum to report*
									-	

* Payments are reported in US dollars as the Company's functional currency, used in its consolidated financial statements. The payments in other currencies are converted into US dollars at the exchange rate existing at the time of the Company financial year end. The Company does not have any in-kind payment for the month

1 UYU - 28.292 USD

1 USD - 2,920.42 COP

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Reporting Entity Name Orosur Mining Inc
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Subsidiary Reporting Entities (if necessary) N/A

Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
URUGUAY	URUGUAY	2.790.000	1.530.000	-	40.000	-	-	-	4.360.000	*
COLOMBIA	COLOMBIA	-	-	-	100.000	-	-	-	100.000	*
CHILE	CHILE	-	-	-	-	-	-	-	-	payments do not exceed the minimum to report*
									-	

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